

Help increase your employees' take-home pay and create an economic stimulus for our community!

The Thomas Jefferson Area Earned Income Tax Credit Coalition helps low and moderate income working families by offering free tax preparation services and helping qualified taxpayers claim the federal Earned Income Tax Credit (EITC).

We need your help to spread the word to your own employees and patrons!

According to the IRS, 20 to 25 percent of eligible workers do not claim the federal EITC benefits. That means millions of dollars are not finding their way into the pockets of the working families and individuals who have earned that money.

The Coalition's goal is to inform residents about the EITC, which grants eligible families a tax refund (up to approximately \$5,600 for the 2010 Tax Year). The Coalition also provides free tax preparation for households making less than \$49,000 per year, tax credit education, and financial literacy material.

As an employer, you value the work your employees provide. Make sure they keep most of their hard earned money!

According to the Center for Economic Progress, the EITC and Child Tax Credit can effectively raise wages up to \$2.50 per hour. *Here's how:*

Tax Credits and Benefits Can Effectively Raise Wages Up to \$2.50 per hour

Assumptions	Case 1		Case 2	
Description	Single mother with two children, filing Head of Household. Worked full year (2000 hours) at \$6.50 per hour		Single mother with two children, filing Head of Household. Worked full year at \$12.00 per hour	
Adjusted Gross Income	\$13,000		\$24,000	
	Federal	State	Federal	State
EITC	\$4,204	\$210	\$2,036	\$102
CTC	\$0	-	\$788	-
Additional CTC	\$250	-	\$1,212	-
Withholding	\$500	\$130	\$1,200	\$700
Income Tax	\$0	- \$210	- \$788	- \$540
Refunds	\$4,954	\$130	\$4,448	\$262
Total Refund	\$5,084		\$4,710	
Percent of Income*	39%		20%	

*- Avoiding the cost of paid preparers and Refund Anticipation Loans saves another \$260: 1-3% of total income. Assumes all filers have SSN's, all natural children.



Our goal for this year's tax season is to inject over \$1.5million into our regional economy. We can't achieve this goal without your help!

Educate your employees about the EITC and:

- Give them the ability to supplement their income in tough economic times
- Build trust with employees by making them aware of this valuable tax credit
- Contribute to the economic health of your community
- Take ownership of the EITC program within your own business, using it in a way that's good for your company

To support your efforts, the Coalition has developed an Employer EITC Toolkit containing:

- A community flyer listing all of the locations, dates, and times when free tax preparation services are available which can be posted in lunchrooms
- Camera ready artwork to produce a payroll insert – these are extremely effective if included in your W-2 distribution
- FAQ's for employees
- A variety of other turn-key communication pieces to distribute information to your employees

Thank you for your assistance in communicating this valuable service to your employees. I encourage you to learn more about the Thomas Jefferson EITC Coalition by visiting unitedwaytja.org/taxaid.

Sincerely,



Timothy Hulbert

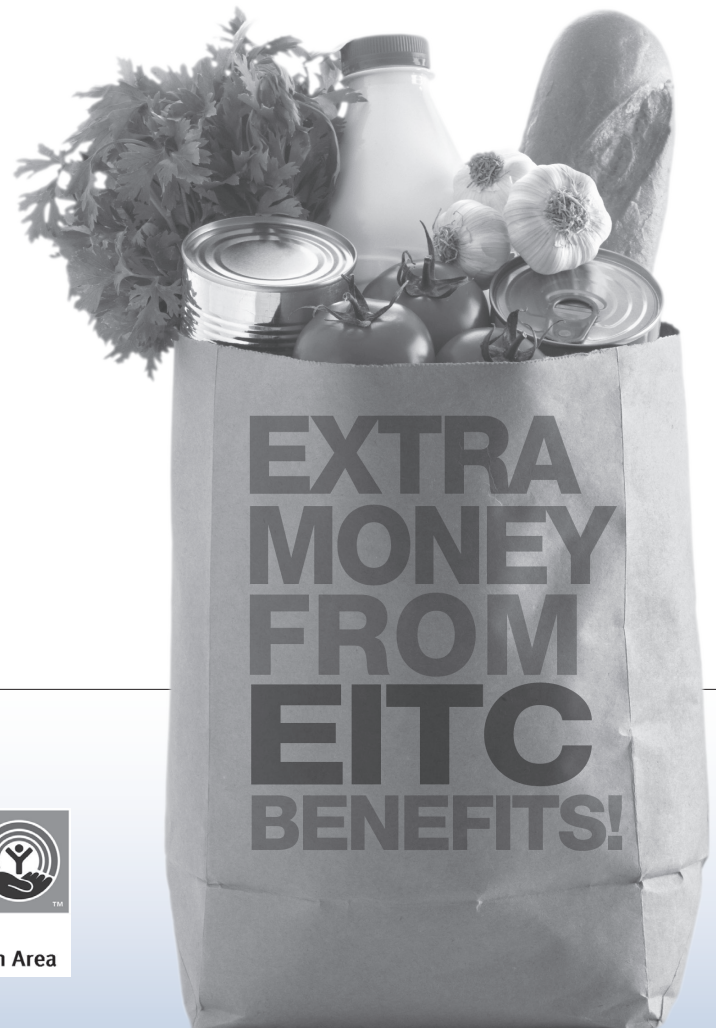
President
Charlottesville Regional Chamber of Commerce

The Thomas Jefferson Area Earned Income Tax Credit Coalition is comprised of local businesses, government entities and area non-profits committed to issues affecting working families. For a list of coalition members, please see unitedwaytja.org/taxaid.

To get your free Employer EITC Toolkit, contact:

Rebecca Cardwell,
UVA Community Credit Union,
at 434-964-2001 Ext.6813
or rebecca.cardwell@uvacreditunion.org.

Alternatively, you can download both the poster and payroll insert artwork at <http://www.unitedwaytja.org/taxaid/employerresources.shtml>.



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